



For Immediate Release

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## THE HOLLINGSWORTH COMPANIES EXPANDING IN DAVIE COUNTY

The Davie County Economic Development Commission works with The Hollingsworth Companies to develop an additional 80 acres in SouthPoint Business Park

The Davie County Economic Development Commission and the Hollingsworth Companies have announced an agreement to expand the SouthPoint Business Park in Mocksville, NC, by an additional 80 acres. The SouthPoint Business Park was founded in 1998 by the Hollingsworth Companies and will now encompass 190 total acres. The park is home to Larson Comfort Bilt, Gesipa Fasteners, Metal Sales Manufacturing, Davie Warehousing, Dunlop Aircraft Tyres, Entre Matic, and Seneca Medical. The nearly 20 year public/private partnership has developed into a rare and cherished catalyst to economic development in Mocksville and Davie County. Terry Bralley, the President of the Davie County Economic Development Commission has been along for the exciting ride from the beginning, first as Town Manager, then later as the County Manager.

"You know we count our lucky stars every day in Davie County for a lot of reasons, but especially for the partnership we have had with the Hollingsworth Companies. When we were initially looking for a private partner to shoulder the risk of speculative industrial development, we couldn't find anyone locally who would take the risk in a small town like Mocksville. But over in Tennessee we met the Hollingsworth Companies and not only were they willing, they were enthusiastic; and they still are nearly twenty years later," stated Terry Bralley, President of the DCEDC. "We have had a lot of big announcements in the last few years, and they are great, but

the steady brick by brick approach of Hollingsworth has really made a difference in our community. We are super excited to see the expansion of the SouthPoint Business Park, it just means there will be more good news to come. Stay tuned..."

Phase II of the SouthPoint Business Park will add three lots to the park with 425,000 square feet to 750,000 square feet of additional industrial space on the added 80.33 acres. Phase I is comprised of 112 acres in 8 lots with 885,262 square feet of industrial facilities. One building of 90,960 square feet is available in Phase I of the project.

"As the supply of quality, modern industrial buildings is dwindling in North Carolina, we expect our only remaining building to fill quickly. The Phase II expansion will allow us to have land ready to capture the next project as soon as this building is filled, and continue to grow industry and jobs in Mocksville." Tom Wortham - SVP of Architecture and Development of The Hollingsworth Companies said.

### **About The Hollingsworth Companies**

The Hollingsworth Companies, based in Clinton, Tennessee, are the largest non-urban Industrial Real Estate development and construction firm in the southeastern United States with fifteen million square feet of industrial space. Hollingsworth Capital Partners, another portfolio company, was listed as the 12th fastest growing American company in Inc. Magazine's September 2008 issue. The company offers Finish-to-Suit, Build-to-Suit and Fund-to-Suit services, and keeps an inventory of available facilities for light manufacturing and distribution clients throughout the southeast to match growing business's needs.

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