

Davie County Opportunity Zone Prospectus

Highway 601 S. Site



Prepared By:







Key Features of Davie County



General Information

Size 267 sq.mi. (159 Person/ Sq. mi)

Location Piedmont Triad Region

Nearby Cities Winston-Salem (25 miles)

Greensboro (50 miles) Charlotte (60 miles)

Raleigh (125 miles)

Highways & Interstates I-40, US 601, US 64, US 158, NC 801, & Railroad

Airports Charlotte Douglas International

(w/in 1 hour drive) Piedmont Triad International Airport

Smith-Reynolds Airport

Colleges/ Universities 14

(w/in 1 hour drive)

Demographics

Population (2016 est.) 42,211 people

Population (2037 est.) 53,084 people (24% increase)

Growth Rate 52% increase over past 25 years

2nd fastest growth rate in Winston-Salem Metro Area

(as of October 2018) Moody's Rating - 'Aa2'

Economics

Average Income \$45,625 Per Capita (NC Avg. \$38,618)

Median Household \$53,493 (NC Median - \$52,752)

Income

Poverty 14% below poverty line.

(below state and national average)

Median Home Value \$169,300

Unemployment Rates 3.4 % - 3.9 %

(one of lowest rates in state)

Job Growth Per Capita 23% growth (from 2013 to 2017)

(compared to 14.3% in Mecklenburg County and 14.1% in Wake County)

Davie County leads Piedmont Triad region and the state in percentage

Job Growth Per Capita.

Ongoing Development Development of spec buildings and

business parks yielding hundreds

of new jobs

Utility Initiatives In the process of designing and

constructing a sewer expansion project for north eastern corridor through an Interlocal Agreement with Winston-Salem/Forsyth **County Utilities Commission**

Conducting a Joint Utility Study with the Town of Mocksville to assess possible County regionalization of their soon to be expiring older systems as a strategy

to plan to for future

The County has a policy to invest a minimum of \$500,000 per year to replace and/or extend water and/or sewer lines

Education

Schools 12 Total

6 Elementary

3 Middle Schools

1 Traditional (New) High School

1 Alternative School

1 Early College High School

Annual Enrollment 6,000+ students in K-12

Graduation Rate 87.3% (NC Average is 86%)

County Investment \$1,870 expense per student

Higher Education Davie/Davidson Community College (DCCC)

12 Curriculum Programs with planned expansions

in Healthcare, Human Services, and other fields.

Davie Works Workforce development partnership with Davie

County Economic Development Commission. Focuses on workforce training and improving job growth by

aligning resources to business needs.

Externship Program Provides educators with the ability to engage students

with local business opportunities by participating in workforce development training and company tours.

Ignite Davie Spearheaded between the public and private sector, K-14 Initiative community foundation, and local community college.

Allows next graduating high school class to attend the community college at no charge for up to three years

post-graduation.

Amenities

Parks Rich Municipal Park

River Park at Cooleemee Falls

Future County Park (re-purposing former high school)

Greenways Rich Park Connector, Plans for Expansion

Golf Courses 4

Community Centers 5

Athletic Facilities BB&T Sports Park (13 Field Soccer Complex)

Future Carolina Athletic Performance

(Mega Indoor Sports / Rehabilitation Complex)

Davie Little League Complex

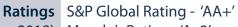
Vineyards/Wineries 4+ (award winning)

Event Venues Brock Performing Arts Center (485 seats)

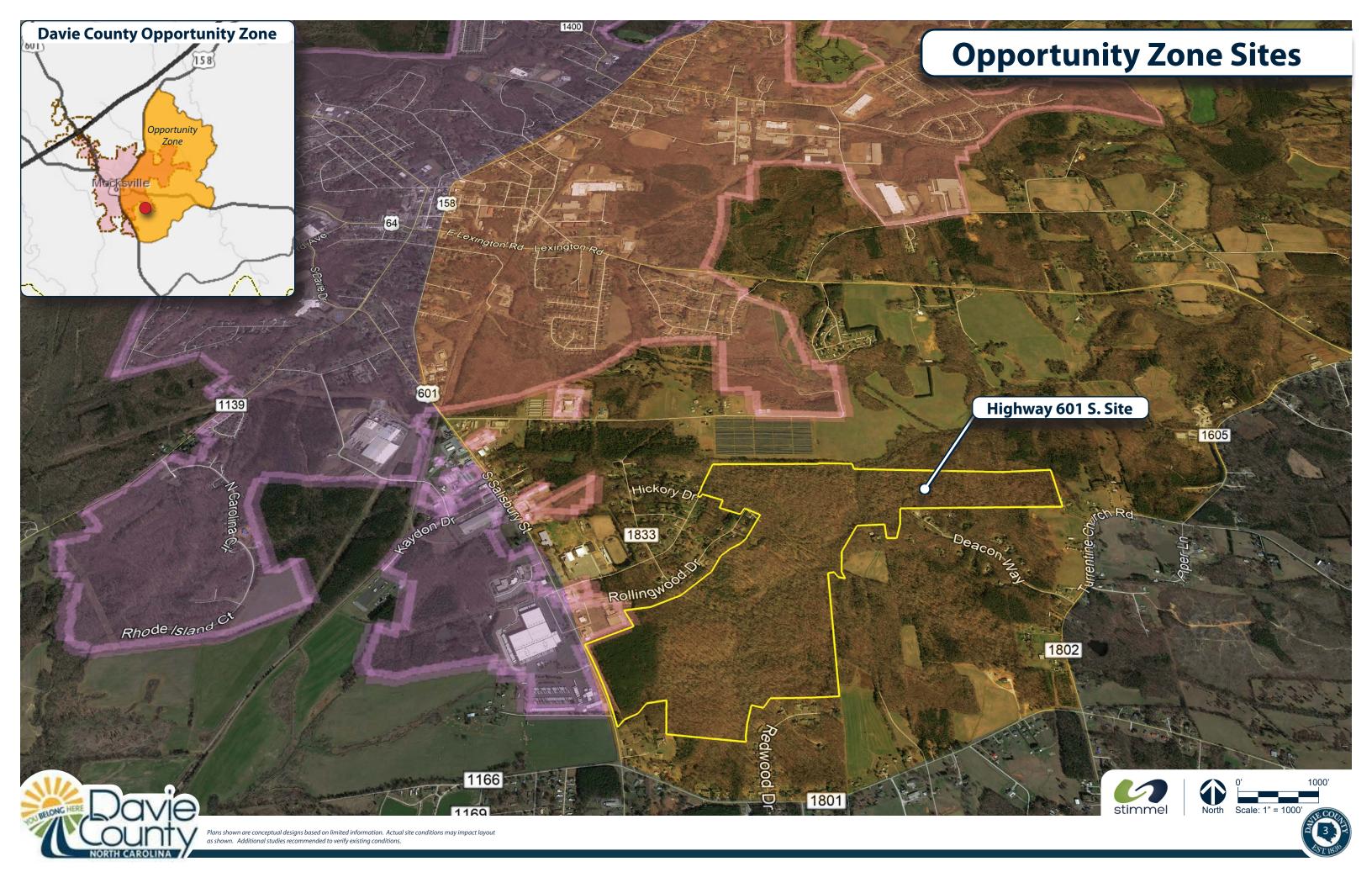
Winmock

Other Events Festivals/Farmers Market/Cruise-ins









Key Features

General Information

Jurisdiction: Unincorporated Davie County

Size: 283.60 AC+/-

Existing Zoning: R-A (Residential-Agricultural)

Ownership: Bingham Family Holdings

Parcel Number: # 5747363541

Assessed Value: \$1,141,770

Site Characteristics

Site Features: Wooded

Current Use: Agriculture

Forestry

Elevation: Lowest: 696'+/-

Highest: 830'+/-

Blue Line Streams: Perennial & Intermittent

per USGS Map **Leonard Creek**

Watershed District: N/A

Floodplain: 100 Year Floodplain Exists

Along Small Portion of Site Along Northern Stream

Utilities

Water: 12" Line Along Highway 601

6" Line Along Rollingwood Dr.

Sewer: 8" Gravity Line Running

Through Site

Access

Roads: Highway 601

Rail: No

Nearest Airport: GSO - 49 Miles +/-

Southwood Drive Rollingwood Drive

Nearest Interstate: Interstate 40

5.6 Miles via Hwy 601 to 64

CLT - 63 Miles +/-

Key Opportunities

Investment Opportunity: New Development

Ideal Project Type: Mixed Use - Commercial, Multifamily, and Single Family Residential

Other Notes: Provides Greenway and Pedestrian Connections to New County Park

Rezoning Will Be Required for Multifamily and Commercial Uses



