## **Potential Business Incentive Scoresheet**

<u>Category</u>	<u>Thresholds</u>	<u>Points</u>
	Less than 25	0
New Full-Time Jobs	25 to 49	1
	50 and above	2
New Capital Investment (buildings and equipment)	Less than \$25 million	0
	\$25 to \$49.9 million	1
	\$50 million and above	2
Average Annual Wage	Less than \$35,000	0
	\$35,000 to \$44,999	1
(base pay without overtime)	\$45,000 and above	2
Expansion of Existing Business in	No	0
County	Yes	1
County Torrested Industry	No	0
County-Targeted Industry	Yes	1
Company-Paid Health Insurance (firm	No	0
pays at least 50% of premium for all FT employees)	Yes	1
Workforce Training Plan*	No	0
	Yes	1
	Total Possible Points:	10

\*Written plan for either in-house training or partnership with community college to train at least 50% of employees for the new jobs, with training program leading to worker credential, certificate, or degree.

Three.	Year	Incentive	l evels
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Total Points	Incentive Level	Incentive Amount Equal To
9 to 10	Level 3	Year 1: 70% of increased property tax revenue*
		Year 2: 60% of increased property tax revenue
		Year 3: 50% of increased property tax revenue
7 to 8	Level 2	Year 1: 60% of increased property tax revenue
		Year 2: 50% of increased property tax revenue
		Year 3: 40% of increased property tax revenue
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\*Based on county taxable value of new property tax base added per official county tax records.
Percentage of actual increase in property taxes billed and paid.

5 to 6	Level 1	Year 1: 50% of increased property tax revenue
		Year 2: 40% of increased property tax revenue
		Year 3: 30% of increased property tax revenue

0 to 4 none none

Optional Additional Categories	<u>Threshold</u>	<u>Points</u>
Targeted Location Within County	No	0
	Yes	1
		•
50% Above Average Annual Wage	Yes	1
100% Above Average Annual Wage	Yes	2
	*	

If added, these would increase the total possible and points per tier.

## Policy Notes:

- 1. The scoresheet and suggested incentive levels are guidelines and an evaluation tool for the county, and in no way bind county officials to any course of action. Davie County Government remains free to agree to different terms and incentive levels that are greater or lesser than those suggested here.
- 2. Every incentive should have a written agreement with specific, annual performance goals. No incentive payment is to be made until after all annual goals have been met. If the business fails to meet the performance goals in any year, the county should reserve the right to terminate the incentive agreement for that year and any remaining years.